## AN ORDINANCE BY: COUNCILMEMBER DEBI STARNES

AN ORDINANCE TO AMEND THE PENSION ACTS APPLICABLE TO THE CITY OF ATLANTA, SO AS TO PROVIDE FOR A CHANGE TO THE RETIREMENT PROGRAM BASED UPON 30 OR MORE YEARS OF SERVICE FOR EMPLOYEES IN THE POLICE PENSION FUND; AND FOR OTHER PURPOSES.

WHEREAS, an adoption of 30 years or more service retirement program will be a critical step in modernizing an outdated pension plan and provide an adequate pension for those who deserve to retire; and

WHEREAS, an adoption of a 30 years or more service retirement program provides a permanent benefit to all employees of the general fund and is preferable to an early retirement program; and

**WHEREAS**, an adoption of a 30 years or more service retirement program will make the City of Atlanta on par with other pension programs and help with recruitment and retention of quality employees;

## THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS, as follows:

**SECTION 1:** That Sec. 6-222 of the Code of Ordinances for the City of Atlanta is hereby amended by adding an additional subsection which shall read as follows:

"Any officer or employee who is a member of the Police Pension Fund, and whose creditable service before credit for accrued unused sick leave equals at least 30 years shall be entitled to a monthly pension benefit upon retirement without any reduction for any age or vesting penalties as would otherwise be applicable."

**SECTION 2:** That the Mayor or its designee is authorized to abolish any position that becomes vacant as a result of this 30 years or more service retirement program.

**SECTION 3:** That the Chief Financial Officer or its designee is authorized to transfer expenses between various departments' personnel line items to accommodate the inequity from savings realized between departments.

**SECTION 4:** That the Chief Financial Officer or its designee is authorized to transfer funds to the Police Pension Fund as needed and as savings accrue, to reduce the transfers accordingly.

**SECTION 5:** All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of the conflict.